

A BILL

FOR AN ACT TO PUNISH AND PREVENT FRAUD IN THE SALE OF GRAIN,
SEED OR OTHER CEREALS.

Be it enacted by the General Assembly of the State of Iowa:

SECTION 1. That whoever, either for his own benefit or as the agent of any corporation,
2 company, association, or person, obtains from any other person anything of value, or procures
3 the signature of any such person as maker, indorser, guarantor, or surety thereon, to any
4 bond, bill, receipt, promissory note, draft, check, or any other evidence of indebtedness, as the
5 whole or part consideration of the sale or transfer to such other person of any grain, seed, or
6 other cereals, which sale or transfer is at a fictitious price, or at a price equal to or more than
7 twice the actual value or market price of such grain, seed, or cereal, or as the whole or part
8 consideration for any bond, contract, or promise given the vendee of any grain, seed, or
9 cereals binding the vendor or any other person, corporation, company, association, or the
10 agent thereof, to sell for such vendee any grain, seed, or cereal at a fictitious price, or at a
11 price equal to or more than twice the actual value or market price of such grain, seed, or
12 cereals; and whoever sells, barter, or disposes of, or offers to sell, barter, or dispose of, either
13 for his own benefit or as the agent of any corporation, company, association, or person, any
14 bond, bill, receipt, promissory note, draft, check, or other evidence of indebtedness, knowing
15 the same to have been obtained as the whole or part consideration of the sale or transfer to
16 the maker, indorser, guarantor, or surety on any such bond, bill, receipt, promissory note,
17 draft, check, or other evidence of indebtedness of any grain, seed, or cereals, which have
18 been sold or transferred to such maker, indorser, guarantor, or surety at a fictitious price, or
19 at a price equal to or more than double the actual value or market price of such grain,
20 seed or cereals, or as the whole or part consideration for any bond, contract, or promise
21 given the vendee of any grain, seed, or cereals binding the vendor or any other person, cor-
22 poration, company, association, or the agent thereof, to sell for such vendee any grain, seed,
23 or cereals at a fictitious price, or at a price equal to or more than twice the actual value or
24 market price of such grain, seed, or cereals, shall be imprisoned in the penitentiary not
25 more than three years nor less than one year, or be fined in the sum of not more than five
26 hundred dollars, nor less than one hundred dollars, or both, at the discretion of the court.

SEC. 2. This act being deemed of immediate importance shall take effect and be in force
2 from and after its publication in the Iowa State Register and the Des Moines Leader.